

Table 1.1. Overview of the World Economic Outlook Projections

(Percent change, unless otherwise noted)

Year over Year

	2008	Projections			Difference from October 2009 WEO Projections	
		2009	2010	2011	2010	2011
World output¹	3	-0.8	3.9	4.3	0.8	0.1
Advanced economies	0.5	-3.2	2.1	2.4	0.8	-0.1
United States	0.4	-2.5	2.7	2.4	1.2	-0.4
Euro area	0.6	-3.9	1	1.6	0.7	0.3
Germany	1.2	-4.8	1.5	1.9	1.2	0.4
France	0.3	-2.3	1.4	1.7	0.5	-0.1
Italy	-1	-4.8	1	1.3	0.8	0.6
Spain	0.9	-3.6	-0.6	0.9	0.1	0
Japan	-1.2	-5.3	1.7	2.2	0	-0.2
United Kingdom	0.5	-4.8	1.3	2.7	0.4	0.2
Canada	0.4	-2.6	2.6	3.6	0.5	0
Other advanced economies	1.7	-1.3	3.3	3.6	0.7	-0.1
Newly industrialized Asian economies	1.7	-1.2	4.8	4.7	1.2	0
Emerging and developing economies ²	6.1	2.1	6	6.3	0.9	0.2
Africa	5.2	1.9	4.3	5.3	0.3	0.1
Sub-Sahara	5.6	1.6	4.3	5.5	0.2	0
Central and eastern Europe	3.1	-4.3	2	3.7	0.2	-0.1
Commonwealth of Independent States	5.5	-7.5	3.8	4	1.7	0.4
Russia	5.6	-9	3.6	3.4	2.1	0.4
Excluding Russia	5.3	-3.9	4.3	5.1	0.7	0.1
Developing Asia	7.9	6.5	8.4	8.4	1.1	0.3
China	9.6	8.7	10	9.7	1	0
India	7.3	5.6	7.7	7.8	1.3	0.5
ASEAN-5 ³	4.7	1.3	4.7	5.3	0.7	0.6
Middle East	5.3	2.2	4.5	4.8	0.3	0.2
Western Hemisphere	4.2	-2.3	3.7	3.8	0.8	0.1
Brazil	5.1	-0.4	4.7	3.7	1.2	0.2
Mexico	1.3	-6.8	4	4.7	0.7	-0.2
<i>Memorandum</i>						
European Union	1	-4	1	1.9	0.5	0.1

	2008	Projections			Difference from October 2009 WEO Projections	
		2009	2010	2011	2010	2011
World growth based on market exchange rates	1.8	-2.1	3	3.4	0.7	0
World trade volume (goods and services)	2.8	-12.3	5.8	6.3	3.3	1.1
Imports						
Advanced economies	0.5	-12.2	5.5	5.5	4.3	1.1
Emerging and developing economies	8.9	-13.5	6.5	7.7	1.9	1.3
Exports						
Advanced economies	1.8	-12.1	5.9	5.6	3.9	0.5
Emerging and developing economies	4.4	-11.7	5.4	7.8	1.8	2
Commodity prices (U.S. dollars)						
Oil ⁴	36.4	-36.1	22.6	7.9	-1.7	4
Nonfuel (average based on world commodity export weights)	7.5	-18.9	5.8	1.6	3.4	-1.3
Consumer prices						
Advanced economies	3.4	0.1	1.3	1.5	0.2	0.2
Emerging and developing economies ²	9.2	5.2	6.2	4.6	1.3	0.1
London interbank offered rate (percent)⁵						
On U.S. dollar deposits	3	1.1	0.7	1.8	-0.7	-1.6
On euro deposits	4.6	1.2	1.3	2.3	-0.3	-0.4
On Japanese yen deposits	1	0.7	0.6	0.7	0	0